GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:489
ANSWERED ON:18.11.2016
Anti-Cartilization Drive
Arunmozhithevan Shri A.

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the public goods cost fall under anti-cartilization drive initiated by the Competition Commission of India (CCI) and if so, the details thereof;

(b) whether the CCI has imposed penalties on some cement companies and their trade association for cartilization; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE
IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI ARJUN RAM MEGHWAL)

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(a) to (c) The Competition Commission of India (CCI) is mandated with the task of taking action in cases of alleged cartelization. It has imposed penalties on cement companies and their trade association i.e. Cement Manufacturer Association (CMA) for cartelization in cement industry vide order dated 31st August, 2016 passed in Case No.29/2010 and has imposed a penalty of Rs. 6317.32 crores on 11 cement manufacturers namely ACC, Ambuja Cement Ltd., Binani, Century, India Cements, JK Cements, Lafarge, Ramco, UltraTech, JP Associates Ltd. and CMA. In Case No. RTPE 52/2006, the Commission has imposed a penalty of Rs.397.51 crore on Shree Cement Ltd.

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